



## Media Release

### VAT BEATS TOP LINE GUIDANCE FOR BUSINESS YEAR 2016

Haag, January 12, 2017 – VAT Group AG and its subsidiaries (VAT) recorded a strong top line growth during the financial year 2016, beating its latest sales guidance.

Based on first available and unaudited figures, VAT's order intake in 2016 was approximately CHF 562 million, up 29% from the previous year. 2016 net sales stood at approximately CHF 508 million, representing an increase of around 24% compared to the same period a year ago and well ahead of the latest guidance given at the Q3 2016 trading update of plus 15-18%.

Ongoing high demand from VAT's key customers mainly in the display and semiconductor business resulted in constant high order and sales volumes throughout the fourth quarter, mainly in the months of November and December. Typically business activities slow down towards the year-end, however several of VAT's customers kept production running during this time in 2016.

On an adjusted EBITDA level, VAT expects it to be around 31%, in line with the guidance given at the Q3 2016 trading update, due to high output and investments in future growth.

VAT will communicate its full year results 2016 on March 31, 2017.

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#### **About VAT Group AG**

VAT is the leading global developer, manufacturer and supplier of high-end vacuum valves. VAT vacuum valves are mission-critical components for advanced manufacturing processes of innovative products used in daily life such as portable devices, flat screen monitors or solar panels. VAT is organized into three different reporting segments: Valves, Global Services and Industry offering high-end vacuum valves, multi-valve modules, edge-welded bellows and related value-added services for an array of vacuum applications. VAT Group is a global player with approximately 1,300 employees and main manufacturing sites in Haag (Switzerland), Penang (Malaysia) and Arad (Romania). Net sales in the financial year 2015 amounted to CHF 411 million. For further information visit: [www.vatvalve.com](http://www.vatvalve.com).