



Media Release

Haag, January 14, 2021

FABIAN CHIOZZA TO JOIN VAT AS NEW CHIEF FINANCIAL OFFICER

VAT, the global leader in high-vacuum technology for the semiconductor, digital display and other high-precision industries, today announced the appointment of Fabian Chiozza as new Group CFO effective early Q2, 2021. He will succeed Stephan Bergamin who has decided to pursue a new opportunity outside the company.

Fabian Chiozza is currently divisional CFO for the Business Group South America, Middle East and Africa at Autoneum Management Ltd. In his role at Autoneum, Fabian was leading the South American plants' path to sustainable profitability. Prior to Autoneum, Fabian worked as Group Controller at Rieter and moved into their Corporate Development / M&A department where he was involved in the spin-off of their automotive business into Autoneum in 2011. He is a financial leader with a proven track record of delivering profitable growth in various regions. Fabian Chiozza holds a Master's degree in Accounting and Finance from the University of St. Gallen (HSG), Switzerland.

"We are delighted about Fabian joining our strong VAT team with his deep finance knowledge and extensive international experience," said Mike Allison, VAT's CEO. "We have a big task in the coming years to achieve our growth aspirations and to harness the benefits of globalization. Fabian's extensive experience of cost and process optimization gained in the automotive industry will be an enormous benefit for VAT as we continue on our exciting journey".

Since joining VAT in January 2019, Stephan Bergamin built the finance function into a strong global organization and played a key role in the transformation of VAT including the re-engineering of the process and IT landscapes. "We thank Stephan for his great commitment and contribution to the successful development of VAT. We wish him great success for his future," said Allison.

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ABOUT VAT



VAT is the leading global developer, manufacturer and supplier of high-end vacuum valves. VAT vacuum valves are mission-critical components for advanced manufacturing processes of innovative products used in daily life such as portable devices, flat screen monitors or solar panels. VAT is organized into three different reporting segments: Valves, Global Service and Industry offering high-end vacuum valves, multi-valve modules, edge-welded bellows and related value-added services for an array of vacuum applications. VAT Group is a global player with over 2'000 employees and main manufacturing sites in Haag (Switzerland), Penang (Malaysia) and Arad (Romania). Net sales in the financial year 2019 amounted to CHF 570 million.