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**Media release**

## **VAT Group AG plans IPO and listing on SIX Swiss Exchange**

**Haag, March 8, 2016 – VAT Group AG ("VAT" or the "Company"), the leading global manufacturer of high-end vacuum valves and related products and services, today announced its intention to apply for the listing of its registered shares ("shares") on SIX Swiss Exchange. In 2015, the Company generated net sales of CHF 411 million, representing an increase of 13% compared to 2014, and employed 1,192 employees worldwide. The envisaged Initial Public Offering ("IPO") aims at broadening the shareholder base of VAT through the sale of existing shares offered to investors by VAT's current shareholders, mainly funds managed and/or advised by Partners Group and Capvis Equity Partners. Subject to improving market conditions, VAT expects to list in the next six months.**

VAT is the leading global developer, manufacturer and supplier of high-end vacuum valves, multi-valve modules, edge-welded bellows, and related products and services. Vacuum technology is an integral part of advanced manufacturing processes applied in a wide range of end markets including semiconductors, displays and solar energy as well as general industrial applications. VAT's high-end vacuum valves are mission-critical components at the core of advanced vacuum-based manufacturing processes controlling and regulating vacuum pressure and gas flow. The manufacturers of semiconductors, displays and solar products increasingly rely on accurately controlled, high-vacuum and high-purity environments to cope with the increasing miniaturization and sophistication of electronic applications. VAT's high-end vacuum valves are a key enabler of the technological evolution in high-vacuum process technology, standing for zero particles, highest purity and reliability.



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UBS and Credit Suisse have been appointed as Joint Global Coordinators and Joint Bookrunners for the envisaged IPO, and J.P Morgan is acting as Joint Bookrunner. Bank Vontobel and Berenberg are acting as Co-Lead Managers and St. Galler Kantonalbank as Selling Agent. Lilja & Co. is acting as independent adviser to Partners Group, Capvis Equity Partners and VAT.

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### **About VAT Group AG**

VAT is the leading global developer, manufacturer and supplier of high-end vacuum valves, multi-valve modules, edge-welded bellows, and related value-added services for advanced vacuum-based manufacturing processes in the semiconductor, display, solar and related technology industries as well as in scientific research. VAT is a global player with approximately 1,200 employees and main manufacturing sites in Haag (Switzerland), Penang (Malaysia) and Arad (Romania). Net sales in financial year 2015 amounted to CHF 411 million. For further information visit: [www.vatvalve.com](http://www.vatvalve.com)

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In any EEA Member State that has implemented Directive 2003/71/EC as amended (together with any applicable implementing measures in any Member State, the "Prospectus Directive"), other than the United Kingdom, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Directive.

This communication does not constitute an offer of the securities to the public in the United Kingdom. No prospectus has been or will be approved in the United Kingdom in respect of the securities. This communication is being distributed to and is directed only at (i) persons who are outside the United Kingdom or (ii) persons who are investment professionals within the meaning of Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") and (iii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "Relevant Persons"). Any investment activity to which this communication relates will only be available to and will only be engaged with Relevant Persons. Any person who is not a Relevant Person should not act or rely on this document or any of its contents.

#### **Stabilisation/FCA**

The Joint Global Coordinators, the Joint Bookrunners and the Co-Lead Managers and their affiliates are acting exclusively for VAT Group AG and the selling shareholders and no one else in connection with the contemplated IPO. They will not regard any other person as their respective client in relation to the contemplated IPO and will not be responsible to anyone other than VAT Group AG and the selling shareholders for providing the protections afforded to their respective clients, nor for providing advice in relation to the contemplated IPO, the contents of this communication or any transaction, arrangement or other matter referred to herein.

In connection with the contemplated IPO, the Joint Global Coordinators, the Joint Bookrunners and the Co-Lead Managers and any of their affiliates, acting as investors for their own accounts, may purchase shares and in that capacity may retain, purchase, sell, offer to sell or otherwise deal for their own accounts in such shares and other securities of VAT Group AG or related investments in connection with the contemplated IPO or otherwise. Accordingly, references in the prospectus to the shares being offered, acquired, placed or otherwise dealt in should be read as including any offer to, acquisition, placing or dealing by such Joint Global Coordinators, Joint Bookrunners and Co-Lead Managers and any of their affiliates acting as investors for their own accounts. The Joint Global Coordinators, the Joint Bookrunners and the Co-Lead Managers do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

Matters discussed in this communication may constitute forward-looking statements. Forward-looking statements are statements (other than statements of historical fact) relating to future events and anticipated or planned financial and operational performance and can be identified by words such as "targets," "believes," "expects," "aims," "intends," "plans," "seeks," "will," "may," "might," "anticipates," "would," "could," "should," "continues," "estimate" or similar expressions. The forward-looking statements in this communication are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although VAT Group AG believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to



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predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this communication by such forward-looking statements.

The information, opinions and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice and each of VAT Group AG, the Joint Global Coordinators, Joint Bookrunners and Co-Lead Managers and their respective affiliates expressly disclaim any obligation or undertaking to update, review or revise any of the forward-looking statements contained in this announcement whether as a result of new information, future developments or otherwise.