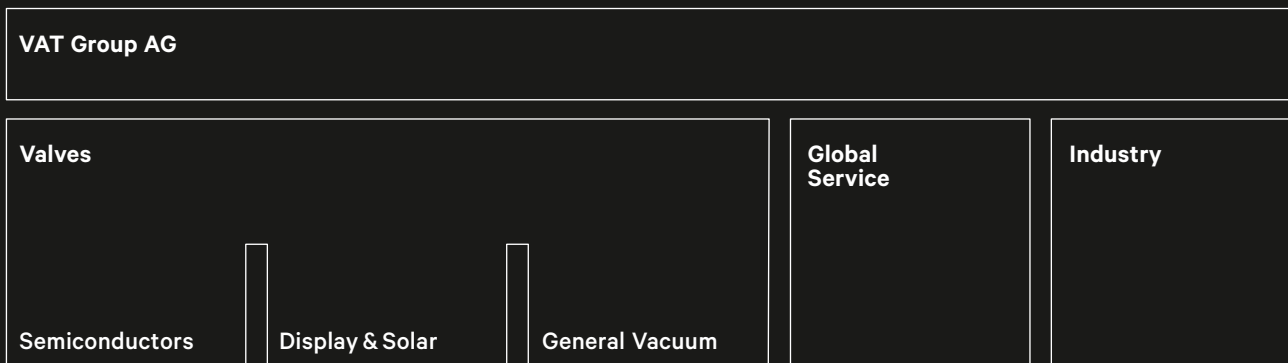
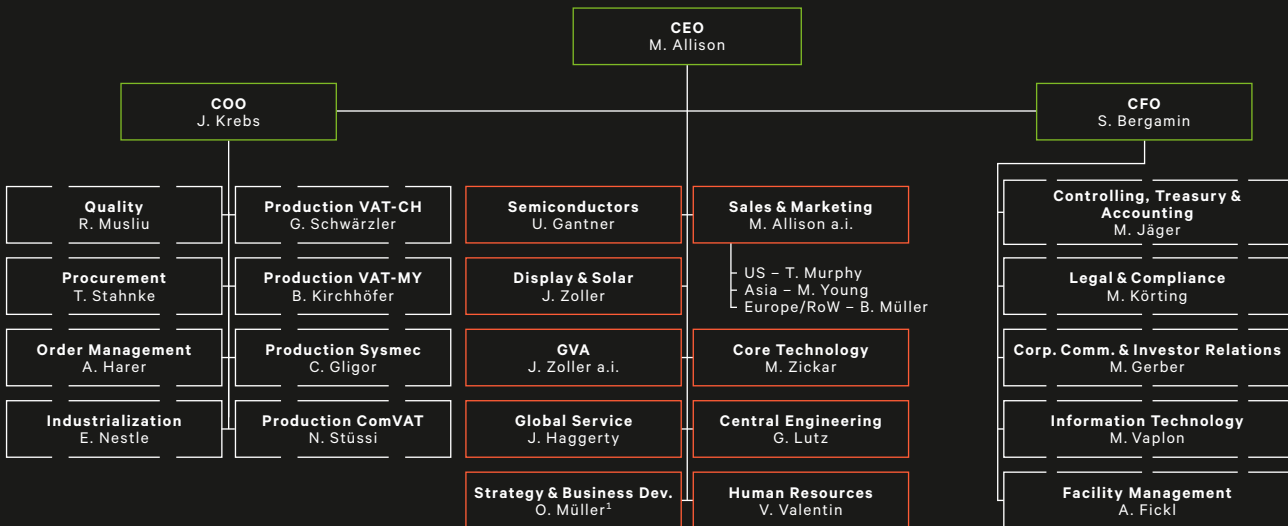


ORGANIZATION

VAT Group is organized and managed in three segments: Valves, Global Service, and Industry. Effective January 1, 2019, the Valves segment was reorganized, integrating the former Modules business unit into the Semiconductor business unit as they both serve the same customer base. As a consequence, the Valves segment now comprises the three business units Semiconductors, Display & Solar and General Vacuum.



The VAT Group is led by the Group Executive Committee (GEC) consisting of the CEO, CFO and COO. The GEC is supported by the Group Management Board and Group Functions.



¹ Effective February 1, 2019